

Eastspring Asset Management (Thailand) Co., Ltd.

Information as of 21 AUGUST 2024

#### Fund Type / Group

- Fixed Income Fund
- Feeder Fund
- This fund invests in a master fund with an investment strategy that focuses on generating positive returns in all market conditions (absolute return fund)
- ESG mutual fund (non-SRI Fund)
- mutual fund that focuses on investing with foreign risks

#### Investment Policy and Strategy

- The Fund invests in DNCA Invest Alpha Bonds (Class H-I USD), the master fund, at least 80% of NAV in average of an accounting period and managed by DNCA Finance
- The Master Fund focuses on investing in global debt instruments with the objective of generating net returns that are higher than SOFR 2% over an investment period of more than 3 Years, with a volatility of less than 5% in normal market conditions, including investment consideration using selection criteria from ESG
- The Master fund may invest in debt instruments with investment grade rating or non-investment grade rating
- However, Investors should have an investment period of at least 3 years

#### Risk Level

Low	1	2	3	4	5	6	7	8	High
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#### Description of Risks

Investing in government bonds private sector debentures with non-investment grade/unrated securities more than 20% but less than 60% of NAV

#### About the Fund

Fund Registration Date	21 AUG 2024
Unit Class Launch Date	-
Dividend Payment	No Including Dividend
Auto Redemption	-
Maturity	No

#### Benchmark :

For past performance that less than 1 year,calculated based on the actual period.

#### Importance Notice :

- Investments in the mutual fund are not deposits
- The mutual fund's past performance does not guarantee future results.

Anti-Corruption: did not participate CAC/No parent company supervises the law

**Purchase Units**

Trading Days : every working day

Trading Hours : 08:30 am -15:30 pm

Min Initial Purchase : 1 Baht

Min Subsequent Purchase : 1 Baht

**Redeem Units**

Trading Days : every working day

Trading Hours : 08:30 am -15:30 pm

Minimum Redemption : 1 Baht

Min Balance Required : No

Settlement Period : T+3

Remark : payment will be made within 7 business days from the current business day and in currently and in normal conditions, payment will be made within 3 business days following the trading day

**Fees to be charged to the fund (% of NAV per annum)**

Fees	Not Exceeding	Actual
Management	1.6050	0.8025
Total Expenses	1.9795	0.9856

Remark : Additional fees charged can be found in the prospectus.

**Fees to be charged to unitholders (% of the investment unit value)**

Fees	Not Exceeding	Actual
Purchase	1	1
Redeem	None	None
Switch-In	1	1
Switch-Out	None	None
Transfer	5 บาท ต่อ 1,000 หน่วย	5 บาท ต่อ 1,000 หน่วย

Remark: Additional fees charged can be found in the prospectus.

**Foreign Country Exposure of Master Fund**

Country	% NAV
UNITED STATES	30.79
ITALY	10.15
FRANCE	9.49
Europe	9.08
SPAIN	7.97

**Breakdown by Local Credit Rating (%)**

Issuer	Domestic	national	international
Gov bond / AAA			41.06
AA			18.57
A			3.53
BBB			27.82
Lower BBB			3.12
Unrated / non			

**Portfolio Breakdown**

Asset	% NAV
Government Bonds	94.00
Cash and equivalents	4.60
UCITS	0.80
Swap	0.60

**Top 5 Holdings**

Asset	% NAV
DNCA Invest Alpha Bonds	100.00

**About the Master Fund**

Asset	% NAV
TII 1 3/4 01/15/34	9.05
TII 1 5/8 10/15/27	7.56
BTPS 1 1/2 05/15/29	6.34
TII 1 1/4 04/15/28	5.41
SPGBEI 0.7 11/30/33	5.22

## Fund Manager

Ms. Thiranuch Thampimukvatana	( Since 21 AUG 2024 )
Mr. Paripon Sriboon	( Since 21 AUG 2024 )
Ms. Ruchira Khempeth	( Since 21 AUG 2024 )

Investors may review details about liquidity management tools in the fund's full prospectus.



[www.eastspring.co.th](http://www.eastspring.co.th)

## Invest over 20%

Fund Name : DNCA Invest Alpha Bonds Class H-I USD

ISIN code : LU1859213875

Bloomberg code : DNCAHIU

## GLOSSARY

**Maximum Drawdown:** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovery Period:** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging:** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover:** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio:** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha:** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta:** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error:** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

**Yield to Maturity:** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.



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| I Investment Advisory Center 1725 | Selling Agents Appointed |