

(ES-NDQPIN-UH)

Eastspring Asset Management  
(Thailand) Company Limited

Type of mutual fund / Peer group of mutual funds

- Equity Fund/ Feeder Fund
- AIMC Category: US Equity

Investment policy and strategy

- - The fund will invest in JPMorgan ETFs (Ireland) ICAV – Nasdaq Equity Premium Income Active UCITS ETF Class USD (dist) (master fund) an ETF listed on the London Stock Exchange managed by JPMorgan Asset Management (Europe) S.à r.l. in an average amount per accounting year of no less than 80% of NAV
- The master fund aims to (i) invest in a portfolio of equity securities comprising primarily of companies that are domiciled in, or carrying out the main part of their economic activity in the USA, and (ii) sell equity call options and/or equity index call options, to generate an income through the associated dividends and options premiums and may invest in derivative for EPM.

Investment approach

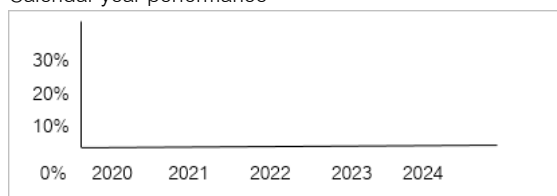
- In managing the equity portfolio, the Investment Manager employs a data science driven investment approach that combines research, data insights and risk management. The Investment Manager utilises proprietary techniques to process, analyse and combine data sources such as, its proprietary fundamental research, company fundamentals, industry research and company specific news. These forecasts are used to identify securities that maximises expected future financial performance

- The Fund will not invest in derivative for EPM

- The fund will not hedge against foreign exchange rate risk (unhedged).Therefore, the fund is exposed to foreign exchange risk, which may cause investors to suffer exchange rate losses or receive a return lower than the initial investment.

- The fund aims to track investment return of the master fund. The master fund applies an active management strategy. The Sub-Fund will not seek to track the performance of or replicate the Benchmark, rather the Sub-Fund will hold a portfolio of equity securities (which may include but will not be limited to Benchmark Securities) which is actively selected and managed with the aim of contributing to the Sub-Fund's objective of providing an income. The Sub-Fund also seeks a lower volatility than the Benchmark

Calendar year performance



Fund performance (%)

	YTD	3M	6M	1Y
Fund return	na	na	na	na
Benchmark	na	na	na	na
Peer Group	na	na	na	na
Standard Deviation of Fund	na	na	na	na
Standard Deviation of Benchmark	na	na	na	na

	3Y	5Y	10Y	Since Inception
Fund return	na	na	na	na
Benchmark	na	na	na	na
Peer Group	na	na	na	na
Standard Deviation of Fund	na	na	na	na
Standard Deviation of Benchmark	na	na	na	na

Risk Level									
Low	1	2	3	4	5	6	7	8	High
Explanation									
mainly Invest in equity on average not less than 80% of NAV									

**Fund Information**

Registration Date	28 March 2025
Class Launch Date	-
Dividend Distribution Policy	-No
Fund Duration	-Indefinite

**List of Fund Managers**

Miss.Thiranuch Thampimukvatana

Mr.Paripon Sriboon

Start Date -Register Date

**Benchmarks:** The Master Fund's performance, accounting for 100%

In US dollars adjusted by the exchange rate to compare with the Thai baht value on the date of return calculation

Warning :

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation: Under supervision by the parent company to comply with law

Investors can study liquidity risk management tools in the prospectus



www.eastspring.co.th

## Subscription of Units

Subscription Date: IPO 19 - 26 Mar 25

Subscription Date: After IPO 31 Mar 25

Business Hours: 08:30 - 15:30 Hrs.

Minimum Initial Subscription Amount: 1 Baht

Minimum subsequent subscription: 1 Baht

Payment Period : T+3

## Redemption of Units

Period: Every business day

In case of Auto Redemption: not more than 12 times per year\* (more details on the last page)

Business Hours: 08:30 - 15:30 Hrs

Minimum redemption: 1 Baht

Remark: The project states that payment will be made within 6 business days from the current business day or from the date of auto redemption of investment units, as the case may be and in currently and in normal conditions, payment will be made within 3 business days following the trading day or from the date of auto redemption of investment units, as the case may be

**Purchasing channels:** Purchase channel, which can purchase / deduction / switch in / receive payment for purchase of investment units by cheque or draft until 26 Mar 25

1.1 Buying through a management company or selling agents

1.2 deducting money from the purchase of investment units via electronic transaction service through the account as follows:

ttb, SCB, BAY, BBL, KTB, KBANK, UOB, LH BANK, KKP, TISCO, CIMB THAI

1.3 List of funds that can be switched to this fund until 26 Mar 25

ES-MF	ES-TM	ES-Splus
ES-CASH	ES-TSB	ES-IPLUS

### Fees to be charged to the fund (% of NAV per annum)

Fee items	Maximum charge	Actual charge
Management fee	2.1400	1.0700
Total expenses	3.7450	1.2531

Remark: The Management Company may consider changing the actual fees charged to reflect its strategy or administrative costs

### Fees to be charged to unitholders (% of Unit value)

Fee items	Maximum charge	Actual charge
Front-end fee	1.50	1.00
Back-end fee	None	None
Switching-in fee	1.50	1.00
Switching-out fee	None	None
Transfer fee	5 Baht per 1,000 units	5 Baht per 1,000 units

Remark: 1. Spread charged from the Unitholders making this transaction to pay for the fund's securities trading expenses does not exceed 0.25 % of the unit value (currently Waive Fee)

2. Only for Switching investment units between ES-NDQPIN and ES-NDQPIN-UH fees will be waived. It is effect for transactions that effective from 31 Mar - 30 Dec 25 only. After that, there will be a charge at the same rate of 1.00% as before

## Top 5 Holdings of Master fund

Asset	% NAV
Apple	9.0
Microsoft	7.9
Nvidia	7.8
Amazon.com	6.6
Alphabet	5.6

## Sector Allocation of Master fund

sector	% NAV
Information Technology	48.2
Consumer Discretionary	16.0
Communication Services	15.9
Health Care	5.8
Consumer Staples	4.9

## Portfolio Breakdown (% of NAV)

asset	% NAV
JPMorgan ETFs (Ireland) ICAV – Nasdaq Equity Premium Income Active UCITS ETF Class USD (dist)	100

Remark : Master Fund Data as of 31 January 2025

## Investment in other funds exceeding 20% (domestic funds and foreign funds)

Name of Master Fund	ISIN code	Bloomberg code
JPMorgan ETFs (Ireland) ICAV – Nasdaq Equity Premium Income Active UCITS ETF	IE000U9J8HX9	JEPQ LN

Additional explanation:

1) The management company reserves the right to charge different fees for front-end fees and/or back-end fees and/or switching-fees investment units for each group of investors. The management company will exempt such fees for institutional investors who open investment unit trading accounts directly with the management company, including non-profit institutional investors established under the Securities and Exchange Act B.E. 2535, institutional investors established under the Social Security Act B.E. 2533, life and non-life insurance businesses, specialized banks, provident funds under the management of Eastspring Asset Management, investment unit accounts linked to life insurance policies or so-called life insurance policies linked to investment units (Unit-linked) of life insurance companies that Eastspring Asset Management has assigned to support the sale or repurchase.

2) In the event that the Management Company is unable to deliver funds to unitholders through the channels that the unitholders have requested, the Management Company reserves the right to transfer funds (deliver funds) to unitholders through other channels, such as transferring funds via the PromptPay system (citizen ID card number), etc., or any other methods that the Management Company deems appropriate, with the unitholders' interests as the main priority, so that unitholders receive the refunds to their rights.

### Definitions

**Maximum Drawdown:** The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

**Recovering Period:** A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

**FX Hedging:** Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

**Portfolio Turnover Ratio:** The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

**Sharpe Ratio:** A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

**Alpha:** The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

**Beta:** A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

**Tracking Error:** An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

**Yield to Maturity (YTM):** The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristic



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## More information

### \*Receiving the money from the redemption of investment units: In the case of automatic redemption of investment units

The Management Company will automatically repurchase investment units for all unitholders. The Management Company will proceed as follows: It is deemed that the unitholders have approved the operation and it is deemed that the operation does not deviate from the fund project details, unless the Management Company specifies or permits otherwise. The details are as follows:

The Management Company will take all funds obtained from the automatic repurchase of investment units from this fund to invest in Eastspring Treasury Money Fund (ES-TM) and it is deemed that the unitholders have approved the operation and it is deemed that the operation does not deviate from the fund project details, unless the Management Company specifies or permits otherwise.